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**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Bizarre Holdings Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by special resolution of the shareholders on 2 February 2000.

**Actions of the Liquidator**

The first report to creditors was dated 8 February 2000.

I have followed up all outstanding issues and report as follows:

1. I have received and reviewed the company records and conclude that there are no voidable transactions within the two year specified period
2. The company's asset namely a marine vessel was subject to a debenture and as such was sold by the debenture holder in March 2001 with a shortfall to the debenture holder.
3. The remaining funds from the company's bank account were forwarded to this office.
4. Funds recovered in this liquidation have not covered the costs of it.
5. There is no cost benefit to creditors in continuing with this liquidation.

**Statement of Realisations and Distributions**  
*pursuant to s257 of the Companies Act 1993*

Realisations

Cash on Hand at Date of Appointment

\$24.69

Distributions

Liquidator's Disbursements (GST inclusive)

\$24.69

## **General Comments**

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Company from the Register**

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Bizarre Holdings Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 28 July 2004 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 27 August 2004, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 8<sup>th</sup> day of July 2004.

***Gerard Hulst***

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Gerard Hulst - Liquidator