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Liquidator's Final Report

pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

B.R.B Holdings Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 7 October 1999.

Actions of the Liquidator

The first report to creditors was dated 10 November 1999.

I have followed up all outstanding issues and report as follows:

1. Investigations into the possible recovery of debt from Kase Management have proven fruitless. Kase Management sold the lease and assets of 340 Karangahape Road to Mimosa Holdings Limited.
2. Mimosa Holdings Limited was placed into liquidation on 27 May 1999. The Official Assignee was appointed as Liquidator. The Liquidator's first report dated 28 June 1999 stated that the assets of the Mimosa Holdings Limited (In Liquidation) were seized in a police search. The police advised the Liquidator that "the clubs assets were owned by other companies connected with the premises before the involvement of Mimosa Holdings."
3. The Liquidator was able to secure some of the company's assets being miscellaneous computer equipment. These assets were sold at auction.
4. Colin Brett HUGHES was adjudicated bankrupt on 6 November 2000 and recovery of any debt from him is improbable.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

Realisations

Sale of Assets

\$72.55

Distributions

Liquidator's Disbursements

\$72.55

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of B.R.B. Holdings Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 29 January 2003 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2003, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 17th day of December 2002

Gerard Hulst

Gerard Hulst - Liquidator