

File ref: 4/3 document : report99e

Liquidator's Final Report

pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Building Estimating Services Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 13th day of August 1998.

Actions of the Liquidator

The first report to creditors was dated 9 September 1998.

I have followed up all outstanding issues and report as follows:

The Director/Shareholder, Trevor Bingley, had an outstanding current account balance of \$15,184.75. This was referred to our Debt Collection Agency who managed to collect \$3,200.00. The remaining balance is not recoverable owing to the fact that Trevor Keith Bingley was declared bankrupt on the 1 June 2001.

There are no outstanding issues.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

- 1. All known assets have been disclaimed or realised or distributed without realisation, and
- 2. All proceeds of realisation have been distributed, and
- 3. A statement of Realisation and Distribution is included in the attached.
- 4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Building Estimating Services Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30 August 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni.

Dated this 9th day of July 2002.

Gerard Hulst - Liquidator

Building Estimating Services Limited (In Liquidation) Statement of Realisations and Distributions for the period 13 August 1998 to 9 July 2002

PARTICULARS OF REALISATIONS

Cash on hand at date of appointment	19.66
Current Account paid up - Trevor Bingley	3,200.00
TOTAL	\$3,219.66
PARTICULARS OF DISTRIBUTIONS	
Debt Collection Commissions	480.00
Search Fee	15.00
Advertising	425.00
Stationery (Admin File Setup)	125.00
Postage	12.00
Tolls & Faxes	50.00
Storage	60.00
Photocoping	50.00
GST claimable	304.41
Liquidator's Remuneration	1,698.25
TOTAL	\$3,219.66