

OBSERVATIONS

I have had a telephone conversation with the Director Gary Palmer on the 7th June 2001, in which he stated that he had the records of the company and would send them to this office.

He stated that the company managed some apartments, that its contact expired and that the company ceased to trade after that

I will continue my efforts to arrange an interview with the Director.

COMPANIES WITH WHICH THE DIRECTORS HAVE AN ASSOCIATION

An internet search of the Companies Office record shows that Gary Mark PALMER is associated with the following companies.

Company	Detail	Status	Changes	
255 Limited	Registered	Director and Shareholder		
Huntly Properties Limited	Registered	Director and Shareholder		
Opm Financial Solution	Registered	Director		
Corsair Properties Limited	In Liquidation	Director		
Chester Casper & Co. Limited	In Liquidation	Director		
Uptown Apartments Limited	Registered	Director		
Barkes Limited	Registered	Director and Shareholder		
Corsair Investments Limited	Registered	Director		
Foursome Properties Limited	Struck Off	Director and Shareholder		
E F R Limited	Registered	Director	Resigned	11/03/1999
Lakewood Enterprises Limited	Struck Off	Director and Shareholder		
Tang Kwai Pharmaceuticals Limited	Struck Off	Shareholder		

FINANCIAL INFORMATION

I have not been provided with any financial information.

Assets and Liabilities identified by the Liquidator are :

	Estimated Realisable Value
<u>Assets</u>	
Unknown	
<u>Liabilities</u>	
Inland Revenue Department	16,857.26
- petitioning creditor costs	
- as per claim	2,314.79
	<hr/>
	19,172.05

PROPOSALS FOR CONDUCTING THE LIQUIDATION

DISPOSAL OF ASSETS

If the company has any assets they will be disposed of in an appropriate manner.

OTHER ACTIONS OF THE LIQUIDATOR

I will conduct an investigation into the affairs of the company;

- a) To determine the date of insolvency
- b) To determine the conduct of the Directors
- c) To establish whether the directors owe any money to the company and to pursue recovery thereof.
- d) To determine if there are any voidable transactions and to pursue recovery thereof.

ESTIMATED COMPLETION DATE

The administration is expected to be completed by 25th June 2002, subject to any court actions.

PROSPECT OF DIVIDEND

Unknown

NOTICE REGARDING MEETINGS

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no meeting of creditors should be held at this time.

Consequently, a meeting of creditors will not be held unless within 14 days after receiving this notice a creditor gives notice in writing to the Liquidator requiring a meeting to be called.

LIQUIDATION COMMITTEE

At any time during the liquidation, any creditor may in writing request the Liquidator to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidator as appropriate in the conduct of the liquidation.

In the absence of a liquidation committee, the Liquidator will work closely with the petitioning creditor.

Gerard Hulst

Liquidator

Dated this 25th day of June 2001.

UNSECURED CREDITOR'S CLAIM

Section 304(1) Companies Act 1993

City Lights Management Limited (In Liquidation)

P.O Box 6901 Wellesley Street, Auckland 1

Name and postal address of creditor in full:

Telephone Number:

Facsimile Number:

Amount Claimed:

\$

I, _____

(title if claim is not on behalf of an individual) _____
 claim that the company was at the date it was put into liquidation indebted to the above named creditor for the amount claimed. We hold no security for the amount claimed.

PARTICULARS OF CLAIM			
Invoice Date	Invoice Number	Brief Description of Goods or Services Provided	Invoice Amount
<i>Attach separate sheet if space is insufficient</i>			

You are not required to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim. The liquidator may require the production of all documents.

WARNING: It is an offence under the Companies Act to make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Signed:

Date:

RESERVED FOR LIQUIDATOR'S DECISION

CLAIM ADMITTED FOR PAYMENT	OR	CLAIM REJECTED FOR PAYMENT
Preferential Claim	Ordinary Claim	Deferred Claim
\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>	\$ <input style="width: 150px; height: 20px;" type="text"/>
Signed Liquidator:	Dated:	