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Liquidator's Final Report

pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Hapua Construction Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 1 June 2000.

Actions of the Liquidator

The first report to creditors was dated 14 June 2000.

I have followed up all outstanding issues and report as follows:

1. There were no voidable transactions within the two year specified period.

2. A lengthy investigation led the liquidator to the conclusion that there were no debtors outstanding to collect.

3. An investigation into the affairs of the company identified 106 individual contracts totalling $36,326.02 that were entered into by the company for the direct benefit of its shareholder, Phillip Hackett.

4. On 39 July 2001 Mr. Hackett attended a meeting at my office whereby he agreed to commence a monthly automatic payment of $80.00 towards the reduction of his current account balance.

5. Mr. Hackett failed to honour this agreement and has not made any contact with this office to explain his failure.

6. Mr. Hacket has moved from his last known address at 59 St Vincent Ave, Remuera. We have been unsuccessful in obtaining a new postal address for him.

7. Both Mr. Hackett's voicemail and facsimile numbers have been disconnected.

8. There were no funds recovered in this liquidation to fund any legal action against Mr. Hackett.

9. On 31 March 2003 I deemed $36,326.02 as a dividend to Phillip John Peter HACKETT for the year ended 31 March 2001.

10. There are no matters outstanding in this liquidation.

Statement of Realisations and Distributions
pursuant to s257 of the Companies Act 1993

There were no Realisations and Distributions during this liquidation.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Hapua Construction Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 15th day of December 2005.

Gerard Hulst

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Gerard Hulst - Liquidator