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Liquidator's Final Report

pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Holland Investments Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 21 November 1996.

Actions of the Liquidator

The first report to creditors was dated 9 January 1997.

I have followed up all outstanding issues and report as follows:

1. In February 1997 the liquidator received a refund of the street damage bond paid to the city council for one of the properties.

2. Charles Herre Swaving was adjudicated bankrupt on 5 November 1997. Charles Swaving was discharged from bankruptcy on 5 November 2000. There was no dividend to unsecured creditors from his bankruptcy.

3. There is no financial benefit to creditors in continuing with this liquidation.

Statement of Realisations and Distributions
pursuant to s257 of the Companies Act 1993

Realisations	
Street Damage Refund	$600.00
Distributions	
Liquidator's Fees and Disbursements	$600.00

General Comments
The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Holland Investments Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 29 January 2003 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2003, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 17th day of January 2003

Gerard Hulst

Gerard Hulst - Liquidator