GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street
Auckland 1

Telephone : (09) 5222 222	e-mail : gerard@hulst.co.nz	www.hulst.co.nz

File ref.: 4/1
document : report01e

LIQUIDATOR'S FIRST REPORT
(pursuant to section 255 of the Companies Act 1993)

to the Creditors and Shareholders of

HURON BUILDINGS Limited (In Liquidation)

Gerard Hulst, Chartered Accountant of Auckland, was appointed Liquidator of the above company pursuant to a resolution of the shareholders dated 16 January 2004. The resolution was timed at 3.00 pm.

A declaration of solvency was signed by the Directors on 15 January 2004.

The Liquidator takes no responsibility for any misinformation contained in this report that has been supplied by the company, its officers or other persons.

COMPANY INFORMATION

Company Number :	106827	
Date of Incorporation :	16 October 1979	
Trading Address :	Huron Street, Takapuna	
Type of Business :	Property Investor	
Date trading ceased :	30 September 2003	
Share parcels		Shares held
Parcel 1	Toni Nizich	35,000
Parcel 2	Judith Nizich	17,500
Parcel 2	Lily Kust	17,500
Directors :	Toni Nizich	
	Lily Kust	

A statement of the company's financial position (assets and liabilities) at the date of liquidation is included with this report.

OBSERVATIONS

The company owned a property in Huron Street, Takapuna.

The property was sold on 30 September 2003.

The Directors have decided to liquidate the company and distribute the assets inspecie to the shareholders.

COMPANIES WITH WHICH THE DIRECTORS HAVE AN ASSOCIATION

The Directors are not associated with any other company.

FINANCIAL INFORMATION

Assets and Liabilities identified by the Liquidator are :

	Estimated Realisable Value
Assets	
Cash	900,000.00
Liabilities	
Nil	Nil

PROPOSALS FOR CONDUCTING THE LIQUIDATION

DISPOSAL OF ASSETS

The assets will be distributed inspecie to the shareholders.

ESTIMATED COMPLETION DATE

The administration is expected to be completed by 31 March 2004.

PROSPECT OF DIVIDEND

There are no known creditors. If there are any creditors they will be paid in full prior to the distribution.

NOTICE REGARDING MEETINGS

Having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, the Liquidator considers in accordance with section 245 of the Companies Act 1993 that no meeting of creditors should be held at this time.

Consequently, a meeting of creditors will not be held unless within 10 working days after receiving this notice a creditor gives notice in writing to the Liquidator requiring a meeting to be called.

LIQUIDATION COMMITTEE

At any time during the liquidation, any creditor may in writing request the Liquidator to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidator as appropriate in the conduct of the liquidation.

Gerard Hulst

Gerard Hulst
Liquidator
Dated this 21st day of January 2004

File ref: 31/

UNSECURED CREDITOR'S CLAIM

Section 304(1) Companies Act 1993

Huron Buildings Limited (In Liquidation)

P.O Box 6901 Wellesley Street, Auckland 1

Creditor details

The name of your business		
The postal address of your business		
Telephone number	**Facsimile number**	**e-mail address**

Amount Claimed: $

Name of person completing the form,_____

(your title in the firm you represent) _____

claim that the company was at the date it was put into liquidation indebted to the above named creditor for the amount claimed. We hold no security for the amount claimed.

PARTICULARS OF CLAIM

Invoice Date	Invoice Number	Brief Description of Goods or Services Provided	Invoice Amount

Attach separate sheet if space is insufficient

You are not required to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim. The liquidator may require the production of all documents.

WARNING: It is an offence under the Companies Act to make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Signed: Date:

RESERVED FOR LIQUIDATOR'S DECISION

CLAIM ADMITTED FOR PAYMENT 0R CLAIM REJECTED FOR PAYMENT

Preferential Claim	Ordinary Claim	Deferred Claim
$	$	$

Signed Liquidator: Dated: