

GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street
Auckland 1

Telephone : (09) 357 6756	Facsimile : (09) 303 3371	e-mail : gerard@hulst.co.nz
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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

All Brand Service Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 8th of October 1998.

Actions of the Liquidator

The first report to creditors was dated the 13th of November 1998.

We have followed up all outstanding issues and report as follows:

On 1 September 1998 All Brand Services Limited put the company's assets up for sale by public auction. The sale proceeds were paid to the bank. As the bank's security was a floating charge I was able to recover funds pursuant to the voidable preference provisions of the Companies Act.

A professional debt collection firm was engaged to collect debtors.

The company was closely associated with International Copiers Limited (In Liquidation) and the accounting was intertwined.

After the auction Mr O'Malley commenced trading as a copier repair business. He took the customer database of All Brand Copiers Limited and continued to service those clients. The database was valued at \$400,000. A lack of accounting records thwarted my efforts to establish that Mr O'Malley had personally gained from the Goodwill.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of All Brand Service Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar our final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 May 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, (31 May 2002), an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 30th day of January 2002



Gerard Hulst - Liquidator

From First To Last by Account
Options: Not summarised, Excluding NIL Balances

Client Code: ALLBRAND From 08-10-2001 To 07-10-2002

Last Year	Account	Description	Debit	Credit
-	111	Pre appointment Debtors (Gross Realisations)	3824.27	
-	281	Search Fee	30.00	
-	283	Advertising, Admin etc	650.00	
-	284	Postage	100.00	
-	286	Travel	50.00	
-	291	Process Server's Fees	100.00	
-	292	Storage	2187.50	
-	298	GST not recovered	1172.50	
4000.00	331	Liquidator's Remuneration		7550.00
-	332	Petitioning Creditor's Costs & Disbursements	1578.77	
-	372	I.R.D - Preferential GST & PAYE	1327.05	
-	559	What to do with this?	81.00	
(7551.09)	638	Surpluses Carried Forward		3551.09
4000.00	639	Residual Funds	-	
2378.59	650	Bank - Trust Account	-	
	876	G.S.T		
(77.50)	87601	G.S.T - Outputs (Revenue)		77.50
1250.00	87602	G.S.T - Inputs (Expenses)	1250.00	
-	87603	G.S.T - IRD Clearing Account		1172.50
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4000.00		Total	12351.09	12351.09
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NET LOSS THIS YEAR 3551.09
NET LOSS LAST YEAR 4000.00

No. of Accounts: 18
No. of Entries: 21