

**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Trustees of**

**Middlemore Samoan Assembly of God Trust Board (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above Trust by order of the High Court at Auckland on the 18 November 1999.

**Actions of the Liquidator**

The first report to creditors was dated 17 December 1999.

I have followed up all outstanding issues and report as follows:

1. The only asset of this Trust was a church property at 2 Alderman Place, Mangere.
2. The congregation attempted to raise funds to purchase the building from the Liquidator. However they were unsuccessful in raising the necessary finance.
3. The congregation then petitioned the High Court pursuant to The Charitable Trust Act 1957, The Companies Act 1993, The Human Rights Act 1990, The United Nations Human Rights Act 1688 and The High Court Rules: Rule 486, Rule 540 and Rule 700 2H, for an order compelling the Liquidator to sell the property to them. The Court dismissed the application. A further two petitions were filed and both were dismissed.
4. The property was eventually sold by auction.

**Statement of Realisations and Distributions**

*pursuant to s257 of the Companies Act 1993*

A Statement of Realisations and Distributions is attached.

**General Comments**

The liquidation of the Trust is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The Trust is ready to be removed from the New Zealand Register.

## **Notice of Intention to remove Trust from the Register**


I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Middlemore Samoan Assembly of God Trust Board (In Liquidation), whose registered office is situated at Ground Floor, 26 Hobson Street, Auckland hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Trust from the New Zealand Register.

The Liquidator will advertise on 1 August 2002 the Notice of Intention to have the Trust removed from the Register.

All creditors or trustees may send or deliver to the Registrar, not later than the date to be specified in the Notice, 30 August 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the Trust, or it is a party to legal proceedings, or it would not be just and equitable to remove the Trust from the Register.

For enquires please contact Gerard Hulst.

Dated this 25th day of June 2002

  
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Gerard Hulst - Liquidator

MIDDLEMORE SAMOAN ASSEMBLY OF GOD TRUST BOARD (In Liquidation)  
**Statement of Realisations and Distributions**  
for the period 18th November 1999 to 25th June 2001

**PARTICULARS OF REALISATIONS**

Cash on hand at date of appointment	327.25
Interest	86.85
Sale of Land & Buildings - 2 Alderman Place, Mangere	252,777.78
<b>TOTAL</b>	<b>\$253,191.88</b>

**PARTICULARS OF DISTRIBUTIONS**

Real Estate Agents Commission	13,067.56
Rates	1,638.74
Valuation Fee	360.00
Insurance fees/disbursements	160.83
Postage	72.00
COSTS OF ADMINISTRATION	625.00
Search Fee	15.00
Wages / Travel	150.00
Legal Fees	5,788.44
GST Claimable	1,046.93
1st Ranking Mortgage - BNZ Bank	137,976.59
Liquidator's Remuneration	8,950.00
Petitioning Creditor's Costs & Disbursements	1,885.00
I.R.D - G.S.T + P.A.Y.E	81,455.79
<b>TOTAL</b>	<b>\$253,191.88</b>