

**GERARD HULST & ASSOCIATES**  
*CHARTERED ACCOUNTANTS*

Box 6901 Wellesley Street  
Auckland 1

Telephone : (09) 5222 222

e-mail : gerard@hulst.co.nz

www.hulst.co.nz

**File ref: 4/3**  
*document : report99e*

**Liquidator's Final Report**  
*pursuant to section 257 of the Companies Act 1993*

**to the Creditors and Shareholders of**

**Muir Concrete Cutting Limited (In Liquidation)**

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 13<sup>th</sup> July 2000.

**Actions of the Liquidator**

The first report to creditors was dated 8 August 2000.

I have followed up all outstanding issues and report as follows:

1. I have received and reviewed the company records and conclude that there are no voidable transactions within the two year specified period.
2. At the time of the liquidation the shareholders' current account had a debit balance of \$45,286.00.
3. The shareholders' were informed of this debit balance and did not dispute it.
4. On 24 April 2002 I deemed \$22,643.00 as a dividend to Robert Philip Craig MUIR for the year ended 31 March 2001.
5. On 24 April 2002 I deemed \$22,643.00 as a dividend to Lynette MUIR for the year ended 31 March 2001.
6. The motor vehicle and office furniture were sold by auction.
7. The funds recovered were insufficient to cover the costs of the liquidation.
8. There is no financial benefit in continuing with the liquidation.

## Statement of Realisations and Distributions

*pursuant to s257 of the Companies Act 1993*

### Realisations

Sale of Assets	1,802.18
Interest	207.52
	<b>\$2,009.70</b>

### Distributions

Liquidator's Disbursements	731.00
Liquidator's Fees	1055.40
GST on Liquidator's Fees and Disbursements	223.30
	<b>\$2,009.70</b>

## General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

## Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Muir Concrete Cutting Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 28 July 2004 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 27 August 2004, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 2<sup>nd</sup> day of April 2004

***Gerard Hulst***

---

Gerard Hulst - Liquidator