GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Redsons Painting Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by special resolution of the shareholders on the 26th day of November 2001.

Actions of the Liquidator

The first report to creditors was dated 30 November 2001

Since the Liquidators last report I have sold the company vehicle and the painting equipment.

I have received a dividend from the debtor Mountain View Developments Limited (In Liquidation).

There are no outstanding issues.

Statement of Realisations and Distributions
pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Redsons Painting Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 29 January 2003 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2003, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni

Dated this 3rd day of December 2002

Gerard Hulst

Gerard Hulst - Liquidator

Redsons Painting Limited (In Liquidation)
Statement of Realisations and Distributions
for the period 26 November 2001 to 02 December 2002

PARTICULARS OF REALISATIONS

Pre appointment Debtors (Gross Realisations)	3,062.18
Sale of Van and Equipment	1,499.55
TOTAL	$4,561.73

PARTICULARS OF DISTRIBUTIONS

Search Fee	15.00
Advertising	425.00
Stationery (Admin File Setup)	125.00
Postage	26.00
Tolls & Faxes	50.00
Travel	100.00
Photocoping	50.00
Liquidator's Remuneration	3,770.73
TOTAL	$4,561.73