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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Riversdale Lane Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on the 16th day of August 2001

Actions of the Liquidator

The first report to creditors was dated 13 September 2001.

I have followed up all outstanding issues and report as follows:

1. The director's current account has a credit balance of $316,606.00 for the year ended 31 March 2001.

2. I have also looked at all payments that could be considered voidable transactions within the two year restricted period. There are no payments that warrant litigation.

3. The Receivers final report stated that the two properties owned by the company have been sold and the proceeds have been paid to the 1st and 2nd Debenture Holders.

There are no outstanding issues.

Statement of Realisations and Distributions
pursuant to s257 of the Companies Act 1993

Realisations

Cash on hand at date of appointment	$109.15

Distributions

General liquidation disbursements	$109.15

General Comments
The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Riversdale Lane Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 November 2002 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 29 November 2002, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Chris Eveni.

Dated this 25th day of October 2002.

Gerard Hulst

Gerard Hulst - Liquidator