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CHARTERED ACCOUNTANTS

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Liquidator's Final Report
pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Tile Delivery Services Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 31 May 2001.

Actions of the Liquidator

The first report to creditors was dated 10 July 2001.

I have followed up all outstanding issues and report as follows:

1. The debt owing by T.D.S (2000) Limited was settled and paid in full.
2. The balance of the company's bank account was forwarded to this office.
3. The company's motor vehicle was sold at auction.
4. These funds have enable the liquidator to pay the Inland Revenue Department its petitioning creditor's costs and disbursements.
5. George Charles and Ruth Elaine MOUNTNEY were adjudicated bankrupt on 17 January 2001.
6. There is no financial benefit to creditors in continuing with the liquidation.

Statement of Realisations and Distributions

pursuant to s257 of the Companies Act 1993

A Statement of Realisations and Distributions is attached.

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is attached.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Tile Delivery Services Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 1 August 2003 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 29 August 2003, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 5th day of May 2003

Gerard Hulst

Gerard Hulst - Liquidator

TILE DELIVERY SERVICES LIMITED (In Liquidation)
Statement of Realisations and Distributions
for the period 30 May 2001 to 5 May 2003

PARTICULARS OF REALISATIONS

Cash on hand at date of appointment	1,014.86
Pre appointment Debtors (Gross Realisations)	5,333.33
Sale of Motor Vehicles	622.22
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TOTAL	\$6,970.41
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PARTICULARS OF DISTRIBUTIONS

Auction Commission	155.56
Auction Expenses	85.55
Search Fee	75.00
Stationery (Admin File Setup)	700.00
Postage	16.00
Process Server's Fees	100.00
Liquidator's Remuneration	3,532.51
Petitioning Creditor's Costs & Disbursements	2,305.79
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TOTAL	\$6,970.41
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