GERARD HULST & ASSOCIATES
CHARTERED ACCOUNTANTS

Box 6901 Wellesley Street
Auckland 1

Telephone : (09) 5222 222	e-mail : gerard@hulst.co.nz	www.hulst.co.nz

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Liquidator's Final Report

pursuant to section 257 of the Companies Act 1993

to the Creditors and Shareholders of

Villa Roofing Limited (In Liquidation)

Gerard Hulst was appointed Liquidator of the above company by order of the High Court at Auckland on 27 July 2000.

Actions of the Liquidator

The first report to creditors was dated 21 August 2000.

I have followed up all outstanding issues and report as follows:

1. The company assets were sold by private treaty. The assets which were unrealisable were disposed of.

2. An investigation into the company's accounts revealed that as at the date of liquidation the shareholders current account had a debit balance of $85,050.26.

3. This debt was treated as being joint and several between Trudy Williams and Ned Kingi.

4. In September 2000 this office contacted Miss Williams and Mr Kingi regarding this debt.

5. In October 2000 Miss Williams and Mr Kingi entered into a repayment plan whereby they would make weekly payments of $15.00 per week towards their debt.

6. Payments were received over a period of three years and then ceased without notice in November 2004. These payments totalled $2,415.00.

7. Neither Miss Williams nor Mr Kingi has contacted this office regarding their failure to meet their commitments.

8. Further payment of the debt is unlikely and the cost of pursuing recovery outweighs the benefit.

9. There are no other issues outstanding in this liquidation and the liquidator intends to cease to act.

Statement of Realisations and Distributions
pursuant to s257 of the Companies Act 1993

Realisations	
Sale of Assets	20.00
Current Account Balance	2,415.00
Interest	100.17
	$2,535.17
Distributions	
Search Fee	15.00
Costs of Administration	700.00
Postage	12.00
Summons	100.00
Storage	90.00
Liquidator's Fees	1,336.48
GST on Liquidator's Fees and Disbursements	281.69
	$2,535.17

General Comments

The liquidation of the company is now complete and the Liquidator states:

1. All known assets have been disclaimed or realised or distributed without realisation, and
2. All proceeds of realisation have been distributed, and
3. A statement of Realisation and Distribution is included in the report.
4. The company is ready to be removed from the New Zealand Register.

Notice of Intention to remove Company from the Register

I, Gerard Hulst, Chartered Accountant of Auckland, Liquidator of Villa Roofing Limited (In Liquidation), whose registered office is situated at 26 Hobson Street, Auckland, hereby give notice that, pursuant to section 320 of the Companies Act 1993 and having filed with the Registrar my final report on the Liquidation, it is intended to remove the Company from the New Zealand Register.

The Liquidator will advertise on 27 January 2006 the Notice of Intention to have the company removed from the Register.

All creditors or shareholders may send or deliver to the Registrar, not later than the date to be specified in the Notice, 28 February 2006, an objection to the removal on any of the grounds in section 321 of the Companies Act 1993 which in summary are; there is some current activity being undertaken by the company, or it is a party to legal proceedings, or it would not be just and equitable to remove the company from the Register.

For enquires please contact Gerard Hulst.

Dated this 31st day of August 2005.

Gerard Hulst

Gerard Hulst - Liquidator